

BUDGET HEARING FOR THE 2018-2019 SCHOOL YEAR

Adoption of the 2018-2019 School Year Budget and Tax Levy

Approve the following Resolution:

WHEREAS, on March 19, 2018, the Westfield Board of Education adopted a tentative budget to be submitted to the Executive County Superintendent of Schools for approval; and

WHEREAS, the tentative budget was approved by the Executive County Superintendent of Schools on March 29, 2018; and

WHEREAS, the tentative budget was advertised in the legal section of the Westfield Leader on April 19, 2018; and

WHEREAS, the tentative budget was presented to the public during a public hearing on April 24, 2018; and

WHEREAS, the total amount of the budget for General Fund Expenses shall be \$119,271,115 of which \$98,644,716, shall be raised by tax levy; and

WHEREAS, the total amount of the budget for Special Revenue Fund Expense shall be \$1,999,490 of which \$0.00 shall be raised by tax levy; and

WHEREAS, the total amount of the budget for Debt Service Expense shall be \$4,115,475 of which \$3,289,272 shall be raised by tax levy.

NOW THEREFORE, BE IT RESOLVED that the Westfield Board of Education hereby adopts the 2018-2019 School Year budget; and

BE IT RESOLVED that there should be raised for the General Fund \$98,644,716, for the ensuing School Year (2018-2019); and

BE IT RESOLVED that there should be raised for Debt Service Fund, \$3,289,272 for the ensuing School Year (2018-2019).