

## **BUDGET HEARING FOR THE 2017-2018 SCHOOL YEAR**

Adoption of the 2017-2018 School Year Budget and Tax Levy

Approve the following Resolution:

WHEREAS, on March 16, 2017, the Westfield Board of Education adopted a tentative budget to be submitted to the Executive County Superintendent of Schools for approval; and

WHEREAS, the tentative budget was approved by the Executive County Superintendent of Schools on April 7, 2017; and

WHEREAS, the tentative budget was advertised in the legal section of the Westfield Leader on April 20, 2017; and

WHEREAS, the tentative budget was presented to the public during a public hearing on April 25, 2017; and

WHEREAS, the total amount of the budget for General Fund Expenses shall be \$106,829,072 of which \$96,710,506, shall be raised by tax levy; and

WHEREAS, the total amount of the budget for Special Revenue Fund Expense shall be \$1,944,755 of which \$0.00 shall be raised by tax levy; and

WHEREAS, the total amount of the budget for Debt Service Expense shall be \$4,255,122 of which \$3,459,971 shall be raised by tax levy.

NOW THEREFORE, BE IT RESOLVED that the Westfield Board of Education hereby adopts the 2017-2018 School Year budget; and

BE IT RESOLVED that there should be raised for the General Fund \$96,710,506, for the ensuing School Year (2017-2018); and

BE IT RESOLVED that there should be raised for Debt Service Fund, \$3,459,971 for the ensuing School Year (2017-2018).