

6630 ATHLETIC FUND

The Board of Education directs the establishment of an athletic fund for the financial administration of the interscholastic athletic program. Moneys may be collected from and disbursed for only the interscholastic athletic program duly approved by the Board of Education. Income generated by gate receipts at school athletic events shall become general revenue of the school district.

The Athletic Director shall be responsible for the administration of the athletic fund. The fund will be audited annually and will be administered under appropriate accounting controls. The books of account will include income and expenses separately for each approved athletic program.

All gate receipts must be turned in to the School Business Administrator or designee within forty-eight hours of collection and must be deposited on the day they are received.

All payments for services and tournament fees for the interscholastic athletic program will be made in accordance with established procedures of the district. Services are defined as fees for referees, timers, ticket sellers, ticket takers, and security personnel. Disbursements from the athletic fund will be made by check requiring two signatures for approval, one of which shall be that of the Athletic Director.

At the conclusion of each athletic season, the head coach shall, within four weeks, return all equipment and supplies to the Equipment Manager.

N.J.S.A. 18A:19-14; 18A:23-2

Approved: March 21, 2000
Reviewed: October 16, 2018